



### **Who May Be Solicited for a Trade Association PAC?**

The restricted class of the trade association may be solicited at any time

#### **The restricted class consists of:**

- Executive and administrative personnel of the association;
- Compensated members of the board (must be compensated on salaried basis);
- Noncorporate members;
- With prior approval, the restricted class of corporate members;
- Families living in the same household of all.

#### **What is a PAC Solicitation?**

- Straightforward request for contributions for the PAC.
- Information on how to contribute to the PAC.
- Publicizing the PAC's right to accept unsolicited contributions.
- Statements describing the importance of the PAC or thanking contributors.
- Any other statements encouraging support of the PAC or facilitating contributions to the PAC.

#### **What is NOT a PAC Solicitation?**

Communications that:

- Announce the existence of the PAC.
- Explain the law applying to the PAC.
- Provide statistical information about the PAC.
- Listing supported candidates without suggesting that supporting the PAC will help elect them.
- Do not encourage support for the PAC.
- Do not explain how to make contributions to the PAC.
- Request for prior approval.

#### **Prior Approval:**

#### **A Trade Association Must Obtain Prior Approval Before Soliciting Employees of Corporate Members of the Trade Association**

Prior approval must be in writing (electronic format is permissible):

- Prior approval is necessary before solicitation of a corporate member's restricted class.
- A corporation may only authorize one trade association per year to solicit the corporation's restricted class.
- Multi-year approval is permitted as long as separate approval is given for each year.
- If a parent corporation is a member of the trade association but not the parent's subsidiaries, prior approval may only be granted by the parent corporation. The same rule applies if a subsidiary corporation is a trade association member but not the subsidiary's parent corporation: only the subsidiary may grant prior approval.
- A request for prior approval may include a sample solicitation (marked as a sample), but prior approval materials should indicate that contributions may not be solicited until prior approval is granted.
- The trade association must maintain copies of prior approval authorizations.
- Prior approval is not required for members that are partnerships or LLCs electing partnership treatment for tax purposes.



Argentum Silver PAC

**PRIOR APPROVAL FORM**

As a representative of a Corporate Member of Argentum, I understand that corporate approval is necessary before Argentum, can solicit employees of \_\_\_\_\_ on behalf of Argentum Silver PAC.

I hereby authorize Argentum Silver PAC to solicit the employees of \_\_\_\_\_, who are eligible, under the Federal Election Campaign Act, and its accompanying regulations, to be solicited and make political contributions to Argentum Silver PAC, during the calendar year(s) indicated below. I understand my company may give prior approval to only one trade association per calendar year.

The prior approval authorization does not interfere with the right of the corporation to solicit contributions to its own PAC. Furthermore, it does not financially obligate any executive or administrative employee of the corporation. This prior approval may be withdrawn at any time.

Name \_\_\_\_\_

Title \_\_\_\_\_

Company \_\_\_\_\_

Address \_\_\_\_\_

City, State, Zip \_\_\_\_\_

Phone/Fax \_\_\_\_\_

2020 Authorized Signature \_\_\_\_\_

2021 Authorized Signature \_\_\_\_\_

2022 Authorized Signature \_\_\_\_\_