CLOSURES LOOM
ASSISTED LIVING SENIORS AND CAREGIVERS NEED URGENT HELP

COVID-19 FINANCIAL IMPACT ON ASSISTED LIVING
OVER $15 BILLION
Operators have faced over $15 billion in losses due to increased expenses* and record low occupancy rates.

*Percentage of assisted living providers with increased expenses as a result of COVID-19

56% of Assisted Living Providers anticipate closures within the next year, potentially forcing seniors from their homes and caregivers

OVER HALF of Assisted Living Providers are currently operating at a loss

PROVIDER RELIEF
WOEFULLY SLOW AND INSUFFICIENT-
THOUSANDS STILL HAVE NOT RECEIVED RELIEF FUNDING

SOLUTION
$5 BILLION IN TARGETED FUNDING
To keep seniors in their homes and with their caregivers. Legislation must target funds to assisted living as defined by The Older Americans Act (USC 42-Sect.3002)

Sources: Internal member surveys conducted by Argentum and the National Center for Assisted Living (2020-2021); CDC National Center for Health Statistics, 2016 National Study of Long-Term Care Providers.