THE AMERICAN RESCUE PLAN LEAVES BEHIND AMERICA'S SENIORS

As closures loom, support for long-term care has been removed from the legislation.

COVID-19 FINANCIAL IMPACT ON ASSISTED LIVING
OVER $15 BILLION
Operators have faced over $15 billion in losses due to increased expenses* and record low occupancy rates.

*Percentage of assisted living providers with increased expenses as a result of COVID-19

56% of Assisted Living Providers anticipate closures within the next year, potentially forcing seniors from their homes and caregivers

OVER HALF of Assisted Living Providers are currently operating at a loss

PROVIDER RELIEF
WOEFULLY SLOW AND INSUFFICIENT-THOUSANDS STILL HAVE NOT RECEIVED RELIEF FUNDING

SOLUTION
$5 BILLION IN TARGETED FUNDING
To keep seniors in their homes and with their caregivers. Legislation must target funds to assisted living as defined by The Older Americans Act (USC 42-Sect.3002)

COVID TARGETS THIS POPULATION
75-84 YEARS OLD are 220X more likely to die
85 YEARS OR OLDER are 630X more likely to die

On average, needs assistance taking nine medications

63% need assistance with bathing
48% need assistance with Dressing
40% need assistance with Toileting

61% NEW STAFF
71% HERO PAY
78% PPE
45% CLEANING

OVER $15 MILLION VULNERABLE SENIORS

On average, will live in assisted living for 22 months

2 MILLION VULNERABLE SENIORS

52% are age 85+
30% are age 75-84

51% have hypertension
42% have arthritis
34% have heart disease

42% have Alzheimer’s disease, dementia or a related disease

58% of Assisted Living Providers anticipate closures within the next year, potentially forcing seniors from their homes and caregivers

OVER HALF of Assisted Living Providers are currently operating at a loss

Sources: Internal member surveys conducted by Argentum and the National Center for Assisted Living (2020-2021); CDC National Center for Health Statistics, 2016 National Study of Long-Term Care Providers.