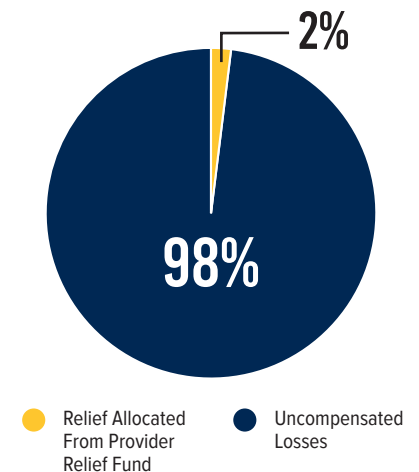


COVID-19 IMPACT ON SENIOR LIVING PROVIDERS IN MINNESOTA

VULNERABLE SENIORS SERVED	60,897
NUMBER OF FACILITIES	1,996
FACILITIES OPERATING AT LOSS (EST.)	1,100
JOBS SUPPORTED (DIRECTLY/INDIRECTLY)	17,200 / 13,200
COVID-19 ECONOMIC IMPACT (UPDATE EST. 2020 & Q1/2 2021)	-\$1,383,901,002
PROVIDER RELIEF ALLOCATED (EST.)	\$28,470,097
UNCOMPENSATED LOSSES (EST.)	-\$1,355,430,905

RELIEF ALLOCATED TO OFFSET COVID-19 EXPENSES/LOSSES



Senior living providers in **MINNESOTA** care for vulnerable older adults in assisted living, memory/Alzheimer's care, and other senior congregate care settings.



The average age in senior living is 85, most residents suffer from multiple comorbidities, and need assistance with activities of daily living such as bathing, eating, or toileting—services which cannot be socially distanced.

Providers have incurred significant expenses from procuring gowns, gloves, masks and other infection prevention and control supplies, or lost revenue due to record-low occupancy rates—losses which are long-term, compounding, and unsustainable.

COVID-19 IMPACT AMOUNTS TO \$16,381 PER RESIDENT

	# OF SENIORS PER FACILITY	TOTAL EXPENSES AND LOSSES PER FACILITY
SMALLEST FACILITIES (UNDER 35 RESIDENTS)	25	\$409,525.00
	30	\$491,430.00
	35	\$573,335.00
MEDIUM SIZE FACILITIES	100	\$1,638,100.00
	125	\$2,047,625.00
	150	\$2,457,150.00
LARGEST FACILITIES	200	\$3,276,200.00
	225	\$3,685,725.00
	250	\$4,095,250.00

Data is representative of senior living communities with 25+ residents across assisted living, memory care, and independent living facilities. COVID-19 financial impact data is based on a representative national sample. Estimates are based on a per resident impact by state for 2020 and Q1/Q2 estimates for 2021. Provider Relief Fund estimate is based on percentage of COVID-19 cases per state against "GAO Summary of PRF Allocations" as of 12/31/20.

Argentum is the leading national association representing 75 percent of professionally managed assisted living, independent living, memory care, and continuing care retirement communities. These communities offer choice, dignity, security, and comfort in the final years of life to nearly two million vulnerable seniors.

