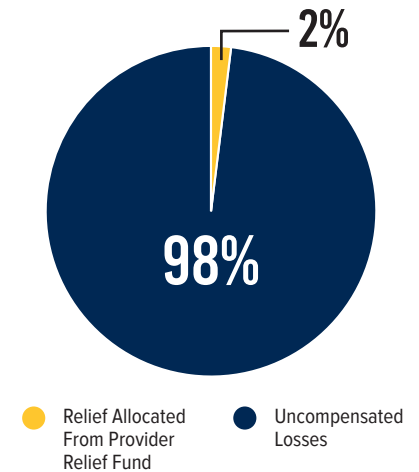


COVID-19 IMPACT ON SENIOR LIVING PROVIDERS IN NORTH CAROLINA

VULNERABLE SENIORS SERVED	40,890
NUMBER OF FACILITIES	1183
FACILITIES OPERATING AT LOSS (EST.)	660
JOB SUPPORTED (DIRECTLY/INDIRECTLY)	34,200 / 24,800
COVID-19 ECONOMIC IMPACT (UPDATE EST. 2020 & Q1/2 2021)	-\$771,309,273
PROVIDER RELIEF ALLOCATED (EST.)	\$15,867,645
UNCOMPENSATED LOSSES (EST.)	-\$755,441,628

RELIEF ALLOCATED TO OFFSET COVID-19 EXPENSES/LOSSES



Senior living providers in **NORTH CAROLINA** care for vulnerable older adults in assisted living, memory/Alzheimer's care, and other senior congregate care settings.

The average age in senior living is 85, most residents suffer from multiple comorbidities, and need assistance with activities of daily living such as bathing, eating, or toileting—services which cannot be socially distanced.

Providers have incurred significant expenses from procuring gowns, gloves, masks and other infection prevention and control supplies, or lost revenue due to record-low occupancy rates—losses which are long-term, compounding, and unsustainable.

COVID-19 IMPACT AMOUNTS TO \$16,381 PER RESIDENT

	# OF SENIORS PER FACILITY	TOTAL EXPENSES AND LOSSES PER FACILITY
SMALLEST FACILITIES (UNDER 35 RESIDENTS)	25	\$409,525.00
	30	\$491,430.00
	35	\$573,335.00
MEDIUM SIZE FACILITIES	100	\$1,638,100.00
	125	\$2,047,625.00
	150	\$2,457,150.00
LARGEST FACILITIES	200	\$3,276,200.00
	225	\$3,685,725.00
	250	\$4,095,250.00

Data is representative of senior living communities with 25+ residents across assisted living, memory care, and independent living facilities. COVID-19 financial impact data is based on a representative national sample. Estimates are based on a per resident impact by state for 2020 and Q1/Q2 estimates for 2021. Provider Relief Fund estimate is based on percentage of COVID-19 cases per state against "GAO Summary of PRF Allocations" as of 12/31/20.

Argentum is the leading national association representing 75 percent of professionally managed assisted living, independent living, memory care, and continuing care retirement communities. These communities offer choice, dignity, security, and comfort in the final years of life to nearly two million vulnerable seniors.

