COVID-19 RELIEF LEAVES BEHIND AMERICA’S SENIORS

AS LOSSES MOUNT AND THE POPULATION AGES, LONG-TERM CARE INFRASTRUCTURE IS AT RISK

On average, needs assistance taking nine medications

63% need assistance with bathing
48% need assistance with Dressing
40% need assistance with Toileting

On average, will live in assisted living for 22 months

52% are age 85+
30% are age 75-84

COVID-19 FINANCIAL IMPACT ON ASSISTED LIVING
OVER $15 BILLION

Operators have faced over $15 billion in losses due to increased expenses* and record low occupancy rates.

56% of Assisted Living Providers anticipate closures within the next year, potentially forcing seniors from their homes and caregivers

OVER HALF of Assisted Living Providers are currently operating at a loss

51% have hypertension
42% have arthritis
34% have heart disease

52% have Alzheimer’s disease, dementia or a related disease

On average, needs assistance taking nine medications

42% have Alzheimer’s disease, dementia or a related disease

2 MILLION VULNERABLE SENIORS

71% Female

52% are age 85+
30% are age 75-84

COVID-19 YEARS OLD
are 220X more likely to die

75-84 YEARS OLD
are 220X more likely to die

85 YEARS OR OLDER
are 630X more likely to die

COVID TARGETS THIS POPULATION

1.7% Hospital, Nursing Homes and Others ($145 Billion)
15% Assisted Living Facilities ($3 Billion)
83% Unallocated ($27 Billion)

PROVIDER RELIEF
WOEFULLY SLOW AND INSUFFICIENT-
THOUSANDS STILL HAVE NOT RECEIVED RELIEF FUNDING

SOLUTION
TARGETED DISTRIBUTION
OF REMAINING FUNDS

To keep seniors in their homes and with their caregivers. Legislation must target funds to assisted living as defined by The Older Americans Act (USC 42-Sect.3002)

Sources: Internal member surveys conducted by Argentum and the National Center for Assisted Living (2020-2021); CDC National Center for Health Statistics, 2016 National Study of Long-Term Care Providers.