

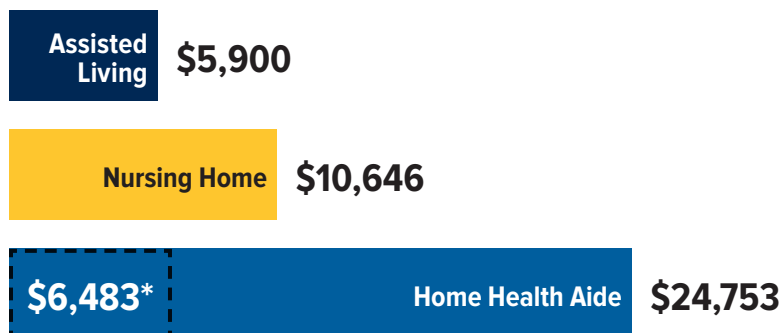
THE VALUE OF ASSISTED LIVING

WHAT IS ASSISTED LIVING?

24/7 care in a residential community offering nutritious meals, social engagement, and support for seniors in their daily activities.

Communities are seniors' homes—not institutional facilities. They promote independence and improve quality of life.

ASSISTED LIVING IS THE MOST AFFORDABLE CHOICE OF SENIOR CARE

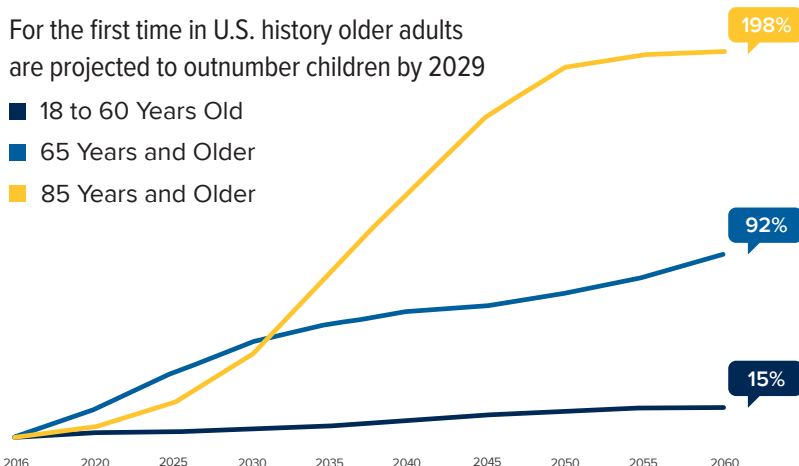


* A home health aide costs an average of \$6,483 for 44-hours per week of care; for comparable 24/7 care, a home health aide costs an average of \$24,753. Neither of these amounts include the cost of housing or meals.

AMERICA'S RAPIDLY AGING POPULATION PROJECTED POPULATION GROWTH BY AGE GROUP

For the first time in U.S. history older adults are projected to outnumber children by 2029

- 18 to 60 Years Old
- 65 Years and Older
- 85 Years and Older



NATIONAL ASSISTED LIVING DATA

	Seniors Served	1.4 Million
	Residential Communities	31,000
	Caregivers & Other Employees	900,000
	Workers Needed by 2040	3 Million+
	Senior Housing Shortage by 2030	881,000 Apartments

WHY ASSISTED LIVING MATTERS



1 HIGH SENIOR SATISFACTION

Over 90% of residents report high satisfaction

Over 85% of families report high value

70% report improved health outlook

Nearly 75% report improved quality of life

95% of seniors feel safe

96% of seniors say community feels like home

Based on a survey of 400,000 residents & families

2 SAVES STATE AND FEDERAL TAX DOLLARS

Assisted Living saves Medicaid **\$43.4 billion each year**

Assisted Living saves Medicare **\$15.4 billion each year**

Assisted Living reduces lost work productivity **\$43.9 billion each year**

Report: The Value of Assisted Living for America



LEGISLATION TO SUPPORT SENIOR LIVING



PROMOTING SENIOR SOCIALIZATION & LONGEVITY

The National Institute on Aging estimates the adverse effects of loneliness are equivalent to smoking 15 cigarettes per day, and that social isolation contributed to a 50% increase in developing dementia.

- ▶ **The Care Across Generations Act (H.R. 1812):** Bipartisan legislation enabling long-term care communities to establish childcare services or partner with an existing nearby childcare center for the purposes of intergenerational care. Led by Representatives Marilyn Strickland and Bryan Steil.
- ▶ **The Social Engagement and Network Initiatives for Older Relief (SENIOR) Act (S. 473):** Bipartisan legislation to help more seniors stay connected and reduce loneliness by studying the impact of isolation on seniors and the benefits of multigenerational housing. Led by Senators Rick Scott and Tina Smith.



HELPING SENIORS PAY FOR CARE

More than two-thirds of Americans will need some form of long-term care in their lifetime, yet 40% of baby boomers have little to no retirement savings.

- ▶ **The Lowering Costs for Caregivers Act (S. 1565 & H.R. 138):** Bipartisan legislation allowing people to use their tax-free health savings accounts and flexible spending accounts on medical expenses for their parents. Led by Senators Jacky Rosen and Bill Cassidy & Representatives Vern Buchanan and Mike Thompson.



REDUCING WORKFORCE SHORTAGES

America's aging population is outpacing the caregiver workforce—more than 20 million workers will be needed across all long-term care by 2040.

- ▶ **Improve and Enhance the Work Opportunity Tax Credit (S. 492 & H.R. 1177):** Bipartisan legislation connecting individuals to good jobs by providing a federal “work opportunity tax credit” (known as WOTC) to employers who invest in American workers facing employment barriers. Led by Senators Bill Cassidy and Maggie Hassan & Representatives Lloyd Smucker and Tom Suozzi.
- ▶ **Essential Workers for Economic Advancement Act (H.R. 5494):** Bipartisan legislation creating a market-driven temporary worker program. The bill establishes a new nonimmigrant visa for employers who have positions that have gone unfilled for three consecutive months. Led by Representatives Lloyd Smucker and Henry Cuellar.